



## **NIF's Donor-Advised Services**

The New Israel Fund (NIF) protects and advances democracy, equality and justice in Israel. It is a nonprofit corporation, exempt from federal tax under section 501(c)(3) of the Internal Revenue Code.

NIF receives tax-deductible charitable contributions which are donor advised for approved grantees. Grantees may solicit contributions that are earmarked for their activities. NIF is responsible for the processing of all monies received for grantees, which is reported as the income of NIF for both tax purposes and for purposes of the NIF's financial statements. NIF has final authority over the selection and allocation of these funds.

Donations arrive at NIF and are immediately deposited and processed. Once a month, generally on or around the 23rd of the month, NIF transfers donations from the previous month to the grantee (donations from January 1-31 are transferred around February 23). Distribution of funds is contingent on the grantee providing complete and up-to-date financial documents to NIF per NIF's specifications.

NIF views this work as central to its mission to ensure that as much charitable support as possible benefits the progressive nonprofit sector in Israel. Consequently, NIF does not charge a fee or commission for the distribution of the funds but distributes them in their entirety. If this arrangement changes in the future, NIF will provide grantees with sufficient advance notice of any changes.

NIF sends acknowledgements to donors, and informs grantees of receipt of donations.

An approved donor-advised grantee is not a project of NIF but an independent nonprofit charitable organization operating under the laws of Israel. NIF is not a fiscal sponsor of the organization as that terminology is understood in the United States, that is, NIF has no control over nor responsibility for the financial or other activities of the grantee.

NIF staff is available to assist grantees and donors with questions.